

6/1/2019

**RAVENNA PUBLIC SCHOOLS
HOT LUNCH BUDGET
2018-2019**

| <u>REVENUES</u> | <u>APPROVED BUDGET</u> | <u>PROPOSED BUDGET</u> |
|--|-----------------------------------|-----------------------------------|
| Meal Sales | \$171,000 | \$149,200 |
| Investment Earnings | \$200 | \$108 |
| Catering | \$15,000 | \$15,000 |
| State Aid | \$21,500 | \$21,912 |
| Federal Aid | \$262,000 | \$270,000 |
| Miscellaneous | \$25,000 | \$25,890 |
| TOTAL | \$494,700 | \$482,110 |
| | | |
| <u>EXPENDITURES</u> | | |
| Salaries | \$150,000 | \$165,000 |
| Benefits | \$60,975 | \$79,423 |
| Purchased Services | \$338,000 | \$281,000 |
| Supplies | \$27,500 | \$25,000 |
| Capital Expenses | \$5,000 | \$0 |
| Other Transactions | \$8,050 | \$9,550 |
| TOTAL | \$589,525 | \$559,973 |
| | | |
| EXCESS REVENUES OVER (UNDER) EXPENSES | (\$94,825) | (\$77,863) |
| | | |
| JUNE 30, 2018 FUND BALANCE | \$176,340 | \$176,340 |
| | | |
| JUNE 30, 2019 PROJECTED FUND BALANCE | \$81,515 | \$98,477 |