



Ravenna Public Schools

**RAVENNA PUBLIC SCHOOLS
FOOD SERVICE FUND - FINAL AMENDMENT
2020-2021**

	<u>ORIGINAL APPROVED BUDGET</u>	<u>JUNE FINAL BUDGET</u>	<u>CHANGE</u>
REVENUE			
MEAL SALES	\$159,500	\$19,300	-\$140,200
INVESTMENT EARNINGS	\$250	\$275	\$25
CATERING	\$17,500	\$0	-\$17,500
STATE AID	\$20,500	\$14,600	-\$5,900
FEDERAL AID	\$270,000	\$542,343	\$272,343
MISCELLANEOUS	\$35,000	\$25,000	-\$10,000
ADJUSTMENT TO PRIOR YEAR	\$0	\$144,106	\$144,106
TOTAL REVENUES	\$502,750	\$745,624	\$242,874
EXPENDITURES			
SALARIES	\$180,000	\$170,000	-\$10,000
BENEFITS	\$81,170	\$80,200	-\$970
PURCHASED SERVICES	\$296,000	\$296,000	\$0
SUPPLIES	\$35,000	\$25,000	-\$10,000
CAPITAL EXPENSE	\$0	\$0	\$0
OTHER TRANSACTIONS	\$9,050	\$58,064	\$49,014
TOTAL EXPENDITURES	\$601,220	\$629,264	\$28,044
REVENUES OVER (UNDER) EXPENDITURES	\$ (98,470)	\$ 116,360	
FUND BALANCE 6/30/2020	\$116,938	\$116,938	
PROJECTED FUND BALANCE 6/30/2021	\$18,468	\$233,298	