

6/29/2020

**RAVENNA PUBLIC SCHOOLS
HOT LUNCH BUDGET
2019-2020**

<u>REVENUES</u>	<u>APPROVED BUDGET</u>	<u>REVISED BUDGET</u>
Meal Sales	\$160,000	\$126,413
Investment Earnings	\$125	\$600
Catering	\$15,000	\$14,500
State Aid	\$21,500	\$20,318
Federal Aid	\$262,000	\$446,013
Miscellaneous	\$25,000	\$35,000
TOTAL	\$483,625	\$642,844
<u>EXPENDITURES</u>		
Salaries	\$165,000	\$178,000
Benefits	\$79,423	\$87,900
Purchased Services	\$281,000	\$359,940
Supplies	\$25,000	\$35,000
Capital Expenses	\$5,000	\$9,500
Other Transactions	\$8,050	\$8,920
TOTAL	\$563,473	\$679,260
EXCESS REVENUES OVER (UNDER) EXPENSES	(\$79,848)	(\$36,416)
JUNE 30, 2019 FUND BALANCE	\$153,354	\$153,354
JUNE 30, 2020 PROJECTED FUND BALANCE	\$73,506	\$116,938